

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2365</b>
<b>Version:</b>	<b>Introduced</b>
<b>Request Number:</b>	<b>5996</b>
<b>Author:</b>	<b>Rep. Burns</b>
<b>Date:</b>	<b>2/16/2021</b>
<b>Impact:</b>	<b>\$0</b>

**Research Analysis**

HB 2365, as introduced, creates the Oklahoma Supplier Diversity Initiative. The program will allow certain businesses and registered vendors to be automatically notified of opportunities to do business with the state. State agencies would be able to obtain three bids from qualifying businesses for select purchases of up to \$500,000. A qualifying business would have to have less than 500 total employees, annual revenue of \$25 Million or less, and certified as one of several business categories including:

- Oklahoma Department of Transportation Disadvantaged Business Enterprise;
- Woman-Owned Small Business;
- Minority-Business Enterprise;
- Small Disadvantaged Business;
- Service-disabled Veteran-Owned Small Business;
- 8(a) Business Development Program;
- Native American-owned Business;
- Veteran-owned Business; or
- HUBZone Small Business Concern or a business related in certain ways to a HUBZone or Qualified Opportunity Zone.

Prepared By: Sean Webster

**Fiscal Analysis**

According to officials at the Department of Commerce, HB 2365 in its current form would not create a fiscal impact for the Department, as the program can all be managed by current staff. Therefore, the State's budget and appropriations should not be affected.

Prepared By: Mariah Searock

**Other Considerations**

None.